



BICOL REGION THE MINERAL PROFILE

Land Area and Mineral Potential

1,815,582 has.
Total land area of Bicol in hectares.

0.101% or 1,832.4559 hectares
as of June 2017

Percentage of the Bicol's total land area covered by mining tenements. However, it should be emphasized that said area is still subject to the mandatory relinquishment by contractors provided by law.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and indigenous peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities

Social Development and Management Program

Php 555 Million as of December 2016

Amount spent by operating mines for the development of their host and neighboring communities through their approved Social Development and Management Programs.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Environmental Protection and Management

Php 247.5 Million CY 2017

Amount committed by operating mines for the implementation of approved plans/programs/projects/ activities under their Environmental Protection and Enhancement Programs for CY 2017.

Mining Forest Program

2,912.53 Hectares (as of December 2017)

The total area being maintained by the mine sector in the National Greening Program with an accomplishment of 2,413.75 hectares or 83% as of December 2017.

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Mineral Resources Development Projects

- Masbate (1 Gold Mine and 1 processing plant)
- Albay (1 Limestone Mine; 1 Perlite Mine; and 1 Polymetallic Mine- under Rehabilitation)
- Camarines Norte (1 Gold Mine- temporarily suspended its operation since November 2011)
- Camarines Sur (1 Perlite Mine)

Employment

3,981

(Average employment as of CY 2015)
Workers employed at the operating mines all over Bicol.

While estimates vary, it is conservatively projected that for every basic job in the mines, about four (4) ancillary/indirect jobs may be generated in the upstream and downstream sectors.

Region: Region V (Bicol)

Provinces: 6

Cities: 7

Municipalities: 107

Barangays: 3,471

Population (as of 2015 Census)

Total: 5,796,989

Density: 320/km²

Major economic activities:

Agricultural, Fishery, Mining, Industrial, Commercial and Service Centers

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

Php 2.707 Billion or 1.7%

Estimated Gross Regional Domestic Product (GRDP) of Region V from mining and quarrying at constant 2000 prices. It accounted 2.704% Billion with a percentage contribution of 1.7% of the total GRDP of the Region in 2016.

Mining Investments

US\$ 311.9 Million or **Php 15.5 Billion** as of December 2015

Total reported investments of mining projects in the Bicol Region.

Gross Output

Gold and Silver

Php 97.29 Billion combined value of gold and silver. (estimated, 2016)

Limestone

Php 3.30 Billion (estimated, 2016)

Copper

Php 8.4 Billion (estimated, 2016)

Zinc

Php 3.4 Billion (estimated, 2016)

Perlite

Php 10.62 Million (estimated, 2016)

Export

Php 114 Billion

Estimated export value of all the minerals in the Bicol Region for the year 2016.

Switzerland and South Korea are the major countries of destination for minerals extracted by FRC/PGPRC in Aroroy, Masbate and RRMI in Rapu-Rapu, Albay, respectively. While the remaining minerals extracted in the Region are being purchased by local markets in the country.

Taxes Paid

Php 8.9 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2016 by operating mines in Bicol.

"Mining shall be pro-people and pro-environment in sustaining wealth creation and improved quality of life"

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