



Filminera Resources Corporation/Phil Gold Processing and Refining Corp (Masbate Gold Project) Quick facts

Region: Region V (Bicol)
Province: Masbate (MBT)
Municipality: Aroroy
Barangays: 41
Population of Aroroy (as of 2015):
Population: 86,168
Density: 200/km²
Land Area: 404,707 ha
Income Classification: 1st class municipality
Major economic activities: Gold mining/panning and processing, farming, fishing, cattle raising

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Filminera Resources Corporation/Phil Gold Processing and Refining Corp (FRC/PGPRC)
Mining Tenements: MPSA Nos. 095-097-V and 255-2007-V
Date Approved: November 20, 1997 and July 30, 2007, respectively
Date of Expiration: November 19, 2022 and July 29, 2032, respectively
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 419.6683 hectares or 0.10% of total land area of the municipality of Aroroy.
Location: Barangay Puro, Aroroy, Masbate
Mineral Commodity: Gold, Silver and other associated minerals
Office Address: 3F Corinthian Plaza Building, 121 Paseo de Roxas, Legazpi Village, Makati City 1229
Company Structure: 60% Zoom Minerals Holdings, Inc. (Filipino) and 40 % Philippine Gold Limited (British) (per GIS 2015)

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

Mining Investments
US\$ 209 Million or Php 10.67 Billion

Gross Output
Gold and Silver (From 2009-2017)
Gold : 46,294.19 kg valued at **Php 90 Billion**
Silver: 39,160.54 kg valued at **Php 1.2 Billion**

Export (From 2009 to 2017)
Gold : 46,124.53 kg valued at **Php 88.8 Billion**
Silver :32,537.11 kg valued at **Php 2.6 Billion**

These minerals are being shipped to Switzerland.

Employment

1,973 (company employed as of 2017)
As of December 2017, there is an average of 1,887 employees in the mining company this includes ancillary and indirect jobs.

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

414.546 Million (as of December 2017)
Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Programs (SDMPs) of FRC/PGPRC from 2009 to 2016. Around 33 barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection

PhP233.8 Million (as of December 2017)
Amount committed by the FRC/PGPRC for the implementation of approved plans/programs/projects/activities under its Annual Environmental Protection and Enhancement Programs.

Final Mine

Rehabilitation/Decommissioning Plan
Php 101 Million (as of December 2017)
The amount lodged by FRC/PGPRC for their Final Mine Rehabilitation and/or Decommissioning Plan.

Mining Forest Program

2,078.81 Hectares (as of December 2017)
Total area being maintained by the company with an accomplishment of 2,074.57 or 100%.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Taxes Paid

Php 1.15 Billion
Amount of national and local taxes, fees, and royalties generated and contributed to the Philippine economy as of December 2017.