



ALBAY Mineral Profile

Region: Region V (Bicol)
Province: Albay
Composite Cities: 3
Municipality: 15
Barangays: 720
Population

Total: 1,314,826

Income Classification: 1st Class
Province

Major economic activities: Agricultural,
Fishery, Mining, Industrial, Commercial
and Service Centers

Economic Contribution

Php 3.7 Billion or 2.0%

Estimated Gross Regional Domestic Product (GRDP)
of Region V under mining and quarrying for 2018.

Mining Investments

US\$ 102 M or Php 5.3 B

Total reported investments of mining projects in
Albay.

Gross Output (as of December 2018)

Limestone: 61,668.00 MT valued at Php 5 M

Perlite: 7,108.00 MT valued at Php 4.3 M

Exports

Limestone: 61,668.00 MT valued at Php 5 M

Perlite: 9,331.20 MT valued at Php 6.9 M

Employment

1,328 average employment as of December 2018 in
the mining companies, this includes ancillary and
indirect jobs.

Taxes and Fees Paid

Php 21.2 Million

Amount of national and local taxes, fees and
royalties generated and contributed to the
Philippine economy by operating mines in the
province.

Mineral Resources in the Province

(estimated Reserve in MT)

Gold, Silver & Copper	-	9,794,000
Iron	-	17,500
Pyrite	-	5,304,500
Limestone	-	393,000,000
Marble	-	165,537,008
Guano	-	6,877
Phosphate rock	-	188,581
Perlite	-	9,670,940
Red Clay	-	3,278,000
Bentonite	-	427,316
Kaolin	-	189,000

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mineral Resources Development Projects

1 Limestone Mine

- Quarry and Cement Plant Project (Ibalong Resources and Development Corporation)

1 Polymetallic Mine (under Rehabilitation)

- Rapu-Rapu Polymetallic Project (Rapu-Rapu Minerals, Inc.)

1 Perlite Mine

- Legazpi Perlite Project (UBS Marketing Corporation)

Land Area

257,577 has

Total land area of Albay in hectares.

Mineral Potential

0.49% or 1,262.65 hectares (December 2017)

Percentage of the Albay's total land area covered by mining tenements.

Environmental Protection and Rehabilitation

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

Php 137 Million

Amount spent by operating mines for the development of their host and neighboring communities through their approved Social Development and Management Program. 14 barangays stand to benefit from the implementation of approved SDMP of the companies.

Environmental Protection and Rehabilitation

Php 11.22 Million and Php 333 Million

Amount committed by operating mines for the implementation of approved plans/programs/projects/activities under their Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plan, respectively.

Mining Forest Program

247.558 hectares

Total area being maintained by the mining companies in the Province against the total target area of 632.684 hectares.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities